

Media Release

Surbana Jurong to work with MOSB Ltd. to design an Offshore Supply Base in Mon State, Myanmar

Yangon, 25 January 2018 - Surbana Jurong Myanmar (SJ) and MOSB Ltd. (MOSB) have signed an agreement to design an Offshore Supply Base (OSB) in Mon State. The agreement was signed between Teo Eng Cheong, Chief Executive Officer International (Singapore, Southeast Asia, North Asia) of Surbana Jurong Private Limited and Leonard Oh, Executive Chairman of MOSB Ltd.

The oil and gas industry is an important and fast-growing industry in Myanmar, contributing 23.6% of Myanmar's total revenue. MOSB received approval from the Myanmar Investment Commission in July 2017 to construct and operate an OSB in Mon state.

Under this agreement, SJ will be providing engineering and marine consultancy, Environmental Social Impact Assessment (ESIA) study and project management to support MOSB in the development of this OSB. SJ will leverage its global experience and sterling track record in the Oil & Gas (O&G) sector to support MOSB's vision of a fully integrated facility that will provide total logistics solutions to O&G customers, while at the same time improve the infrastructure in the region.

Mr Leonard Oh, Executive Chairman of MOSB said, "We are very pleased to sign this agreement with Surbana Jurong, as we are confident that with the expertise and experience of Surbana Jurong, our base will be meeting international standards in design. By working together, we can create a much greater impact to further develop the local and national economy. The development of the OSB will in turn, assist to empower the local community through the support of both infrastructure and social needs."

Mr Wong Heang Fine, Group Chief Executive Officer of Surbana Jurong Private Limited, said "Surbana Jurong is proud to contribute our expertise to support the burgeoning oil & gas industry in Myanmar, an important economic contributor to the nation. Backed by our track record and capabilities, we are able to offer unique complete value chain services from feasibility studies and concept design to engineering and construction supervisory, across a diverse range of infrastructure projects globally. On the oil & gas front, we played a crucial role in the successful development of Singapore's Jurong Island Petrochemical Hub and Jurong Rock Caverns, Southeast Asia's first underground rock cavern for oil storage. We will leverage our global experience for the success of this project, to add another milestone to both MOSB and Surbana Jurong's history."

As part of Surbana Jurong's continued efforts to support Myanmar in its growth journey, the company will be awarding scholarships to three top students from Mandalay Technological University. Surbana Jurong Myanmar will also be organising its inaugural *Infrastructure Forum* on 26 January in Yangon, bringing together regional industry experts to explore topics centred around the outlook of Myanmar Infrastructure market, funding options as well as technical knowledge sharing.

Both SJ and MOSB are committed to the growth of Myanmar and to supporting the communities.

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About MOSB

MOSB Ltd. company represents a joint venture between Two Fish Supply Base Limited of Myanmar and 2 Fish (SG) Pte Ltd of Singapore. MOSB is 80% owned by 2Fish (SG) Pte Ltd of Singapore. This is another effort by Singapore companies to create a joint effort to assist with the growth of the Myanmar economy. MOSB is a specific purpose company to own and operate the offshore supply base (“OSB”) or to appoint a third party to operate the OSB.

About Surbana Jurong Private Limited

Surbana Jurong Private Limited (SJ) is one of the largest Asia-based urban, industrial and infrastructure consulting firms. Leveraging technology and creativity, SJ provides one-stop consultancy solutions across the entire value chain of the urbanisation, industrialisation and infrastructure domains.

Headquartered in Singapore, the SJ Group has a global workforce of 13,500 employees in 122 offices across 44 countries in Asia, Australia, the Middle East, Africa, the Americas and United Kingdom.

SJ has a track record of over 50 years, and has built more than a million homes in Singapore, crafted master plans for more than 30 countries and planned over 100 industrial parks globally.

About the Surbana Jurong Scholarship Programme

The scholarship programme by SJ has been active in Myanmar since 2014 where five scholars from Yangon Technology received the scholarship and all of them are working in Surbana Jurong Myanmar office now. This year, the SJ scholarships were granted to the top students from Mandalay Technological University.

For media enquiries, please contact:

Surbana Jurong

Jackie Yu

Director, Group Communications

T: +65 6839-7326 M: +65 9688-4269

Jackie.YuWC@surbanajurong.com

Surbana Jurong Myanmar

Kay Thari Min Zaw

Havas River Orchid Myanmar for Surbana Jurong

Ph: +959253340039

kaytharimin.zaw@havas-ro.com

Myanmar Offshore Supply Base (MOSB)

Yu Yu Maw

Havas River Orchid Myanmar for MOSB

Ph: +959794797489

yuyumaw@havas-ro.com