

## Media Release

### **SURBANA JURONG TO DEVELOP STRATEGIC PLAN FOR MEXICO'S INTEROCEANIC CORRIDOR AND MASTER PLAN TWO ECONOMIC DEVELOPMENT AREAS**

**Singapore, 18 April 2019** – Surbana Jurong, a global urban, industrial and infrastructure consulting firm based in Asia, will be developing a strategic plan for the Interoceanic Corridor and master planning two economic development areas in the states of Veracruz and Oaxaca in Mexico. The project was awarded by Mexico's state government of Veracruz and Oaxaca, marking a significant milestone as Surbana Jurong continues to expand its presence in the North American market.

The Interoceanic Corridor is 40km wide and 300km long and it will connect the port of Salinas Cruz on the Pacific coast to the port of Coatzacoalcos on the Atlantic. Strategically located with direct maritime links to China's Belt and Road Initiative's Eastern Asian terminal point and Western Europe end, the corridor will broaden market opportunities and drive economic growth for the southern states of Mexico by facilitating international trade and investment.

Surbana Jurong's scope of work will include a detailed review of the Interoceanic Corridor, including its broad socio-economic benefits to the region and potential growth industrial clusters. The strategic plan will comprise recommendations on market positioning and development directions to facilitate potential growth opportunities in jobs and industry sectors. It will also include proposals for utilities and services infrastructure development, and zoning plans to identify land use distribution along the corridor.

In addition, Surbana Jurong will develop the master plan for two economic development areas within the Interoceanic Corridor in the states of Veracruz and Oaxaca. The master plan will guide the physical development of the two industrial sites through planning of land use, infrastructure, utilities and transportation. It seeks to lay the foundations for economic growth, create a conducive environment for investment and provide a quality living environment for the people that live and work in it.

Enterprise Singapore facilitated this partnership between Surbana Jurong and the Mexican government, following the signing of a Memorandum of Understanding (MOU) with Mexico in 2016 (by then-IE Singapore). The MOU serves to help Singapore companies access opportunities in Mexico, in the areas of infrastructure and connectivity.

Mr Wong Heang Fine, Group CEO of Surbana Jurong said, "We are privileged to be appointed as master planners for the Interoceanic Corridor project. Surbana Jurong has a strong track record, having delivered master plans for projects in over 30 countries and are pleased to contribute our expertise towards Mexico's development success. The economic benefits from the development of the Interoceanic Corridor are far reaching and we look forward to working closely with the Federal Authority for the development of Special Economic Zones of Mexico and the state governments of Veracruz and Oaxaca to unlock the region's potential."

"We are pleased to see the partnership continue to make progress since we started this conversation a few years ago. The strong commitment and joint efforts from all parties have culminated in this milestone venture to bring Singapore's economic development capabilities to Mexico. Enterprise Singapore will continue to support Singapore companies in their internationalisation journey, by connecting them to business networks and opportunities abroad," said Mr Khor Aik Lam, Regional Group Director (Latin America) of Enterprise Singapore.

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#### **About Surbana Jurong Private Limited**

Surbana Jurong is one of the largest Asia-based urban and infrastructure consulting firms. Leveraging technology and creativity, Surbana Jurong provides best-in-class consultancy solutions across the entire value chain of the urbanisation and infrastructure domains.

Headquartered in Singapore, the Surbana Jurong Group has a global workforce of over 14,500 employees in more than 130 offices across over 40 countries in Asia, Australia, UK, the Middle East, Africa and the Americas, and an annual turnover of around S\$1.5 billion. The Surbana Jurong Group of companies include SMEC and Robert Bird Group in Australia, Sino-Sun in China, AETOS, KTP, SAA in Singapore and B+H in Canada.

Surbana Jurong has a track record of close to 70 years, and has built more than a million homes in Singapore, crafted master plans for more than 30 countries and developed over 100 industrial parks globally.

Surbana Jurong's motto 'Building Cities, Shaping Lives' reflects its belief that development is more than just steel and concrete. Surbana Jurong creates spaces and designs infrastructure where people live, work and play, shaping cities into homes with sustainable jobs where communities and businesses can flourish.

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