

SURBANA JURONG PRIVATE LIMITED

SUSTAINABILITY LINKED BOND

ISSUER REPORT

SEP 2023

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SURBANA JURONG GROUP'S SUSTAINABILITY JOURNEY

Footprinting

In 2019, **SJ Group** began footprinting its organisational GHG emissions

2019

First Sustainability Linked Bond

In Feb 2021, **Surbana Jurong Group** issued the first publicly listed sustainability-linked bond in South East Asia.

2021

In Aug 2021, **B+H** signed the World Green Building Council **Net Zero Carbon Buildings Commitment**.



Signatory to World Green Building Council (WGBC)



In 2020, **Surbana Jurong Private Limited** and **Atelier Ten** became a signatory to the WGBC Advancing Net Zero Commitment

2020

Robert Bird Group is a signatory for "BUSINESS AMBITION FOR 1.5° C, based on **Science based Targets (SBTi)**."

Carbon Neutral Campus



The Singapore-based HQ shall be operationally carbon neutral by 2030.

2030

OUR SUSTAINABILITY LINKED BOND ISSUANCE

This report provides an update to investors (as at 31 December 2022), on the Key Performance Indicators under the Sustainability Linked Bond issued by Surbana Jurong Private Limited ("SJPL" or "Issuer") in February 2021.

Below is a summary of key terms of our Sustainability Linked Bond issued in February 2021 and timeline of key events:

Issue Size	▪ SGD 250m ¹
Issue Date	▪ 10 February 2021
Maturity	▪ 10 February 2031
Key Performance Indicators ("KPIs")	1) Scope 1 and Scope 2 Net GHG emissions per FTE ² for the Relevant Businesses ³ ("KPI 1"); and 2) Net Scope 1 and 2 GHG emissions generated in the SJ Campus over which the Issuer has direct control ("KPI 2")
Sustainability Performance Targets ("SPTs")	1) 10% Reduction in Scope 1 and Scope 2 Net GHG emissions per FTE by FY ⁴ ending 2029 (from base year of 2022) for the Relevant Businesses; and 2) Net zero carbon emissions at the SJ Campus by 30 Aug 2030
Premium Payment	▪ 0.75% of Redemption Amount payable at Maturity if the Emissions Condition is not met
Reporting & Verification	▪ Pre-Issuance Report issued by PricewaterhouseCoopers ("PwC"), published on Issuer's website ▪ Post-issuance Report issued by External Verifier and published on Issuer's website by Premium Trigger Event Notification Date

¹ Proceeds of the bond are being used to fund growth, provide working capital and enable the Group's efforts in translating UNSDG 2030 into concrete actions

² Full Time Employee

³ Relevant Businesses means the operations of SJPL out of its place of business for Singapore entities, the AETOS Business and the SMEC ANZ Business

⁴ Financial year

KEY DATES



AWARDS:



SURBANA JURONG GROUP is pleased to have won the Best Sustainability Linked Bond, Singapore in The Asset's Triple A Country Awards 2021

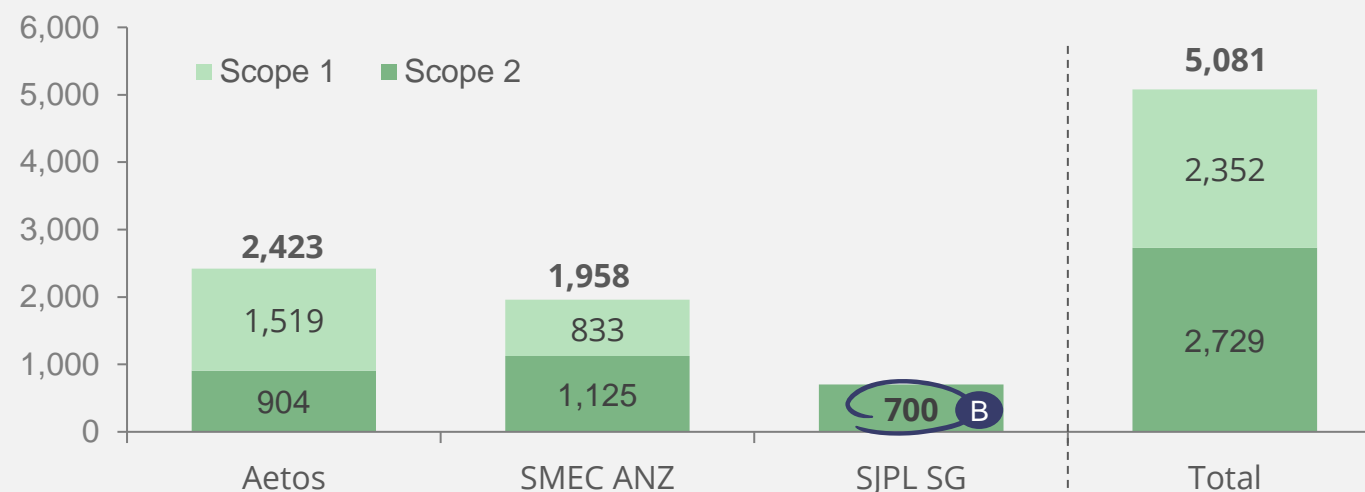
SUSTAINABILITY PERFORMANCE TARGETS REPORTING

For period 1 January 2022
to 31 December 2022

Investor Enquiries and further information

Enquiries relating to this report or the
Sustainability Linked Bond can be
directed to:
sjgroupcomms@urbanajurong.com

FY22 Net GHG Emissions (tCO₂e)



FY22 Net GHG Emissions
Intensity (tCO₂e / FTE)

0.65

1.19

0.38

0.70 A

For the year ended 31 Dec 2022,

- Net greenhouse gases emissions intensity ("KPI 1") was **0.70 tCO₂e / FTE**. A
- Net Scope 1 and 2 greenhouse gas emissions generated by Surbana Jurong Group entities ("SJPL SG") operating out of (i) Connection One at 168 Jalan Bukit Merah, Singapore 150168 from 1 January 2022 to 31 December 2022 and (ii) 38 Cleantech Loop, Singapore 636741 from 17 October 2022 to 31 December 2022 (collectively known as "Surbana Jurong Campus") was **700 tCO₂e** ("KPI 2"). B
- The Covid-19 pandemic, related lockdowns and government regulations could have impacted Scope 1 & Scope 2 GHG emissions for the Relevant Businesses to varying extents.
- We have engaged PricewaterhouseCoopers LLP to undertake a limited assurance on KPI 1 and KPI 2 for FY22. The report can be found on our [website](#).

Appendix



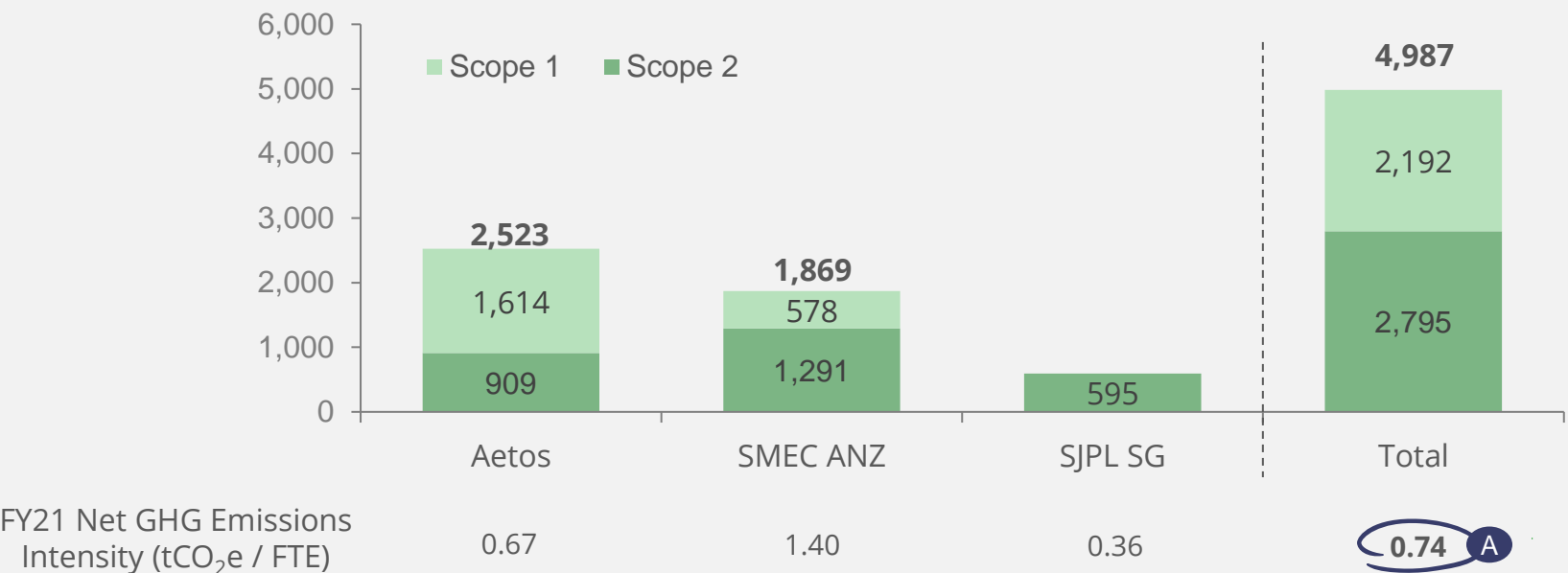
SUSTAINABILITY
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For period 1 January 2021
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FY21 Net GHG Emissions (tCO₂e)



For the year ended 31 Dec 2021,

- Net greenhouse gases emissions intensity (“KPI 1”) was **0.74 tCO₂e / FTE A**
- Surbana Jurong Group entities (“SJPL SG”) were still operating out of Connection One at 168 Jalan Bukit Merah, Singapore 150168 and had not moved to the new office location at 38 Cleantech Loop, Singapore 636741.
- The Covid-19 pandemic, related lockdowns and government regulations could have impacted Scope 1 & Scope 2 GHG emissions for the Relevant Businesses to varying extents.
- We have engaged PricewaterhouseCoopers LLP to undertake a limited assurance on KPI 1 and KPI 2 for FY21. The report can be found on our [website](#).